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ap_mcmillan

The MacMillan'approximation formula [1] is the same of Whaley with the exponent(cf. [there](#)).

For this routine we send the reader to the [Routine ap_waley.t.c](#)

References

- [1] L.MACMILLAN. Analytic approximation for the American put option. *Advances in Futures and Options Research*, 1:119–139, 1986. 1